MSC BRIEFING

24 October 1957

## PREMCH SITUATION

- I. Guy Mollet is making the rounds of political leaders who want to see his proposed program before committing themselves.
  Pinay's political influence is helping Mollet's chances.
  - A. Investiture vote won't come this week, especially because of the 24-hour strikes set for Friday.
- II. Mollet can probably scrape together a government and be installed on the basis of some general statements.
  - A. The real test will come on his specific pelicies, and there are as yet no hints that he has any new ideas on how to tackle the most serious French problems, money and Algeria.
  - B. Mollet, like all other aspirants to the premiership, faces the dilemma that enough support to guarantee his selection means enough diversity of opinion to throttle any new policy approaches.
- III. 24-hour strikes in vital sectors of French industry on Friday will signal the beginning of an all-out campaign for wage increases.
  - A. This will add to French financial wees. The franc has slipped further; devaluation rumors are rife; the Bank of France will shortly have to advance more funds.

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